SECTION XI. PERFORMANCE SECURITY BANK GUARANTEE FORM

THE CONTROLLER OF STORES & PURCHASES.
BENGALURU METROPOLITAN TRANSPORT CORPORATION
CENTRAL OFFICES, (PURCHASE BRANCH)
SHANTHINAGAR, BENGALURU : 560 027

01	GUARANTEE NO :	
02	AMOUNT OF THE GUARANTEE :	
03	GUARANTEE COVERS FROM :	
04	LAST DATE FOR LODGMENT OF CLAIM :	

WHEREAS ..... (Name of Supplier) hereinafter called "the Supplier" has undertaken , in pursuance of Contract No..... dated,..... 20... to supply..... ..... (Description of Goods and Services) hereinafter called "the Contract".
AND WHEREAS it has been stipulated by you in the said Contract that the Supplier shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with the Supplier's performance obligations in accordance with the Contract.

AND WHEREAS we have agreed to give the Supplier a Guarantee: THEREFORE WE hereby affirm that we are Guarantors and responsible to you, on behalf of the Supplier, up to a total of ..... (Amount of the Guarantee in Words and Figures) and we undertake to pay you, upon your first written demand declaring the Supplier to be in default under the Contract and without cavil or argument, any sum or sums within the limit of ..... (Amount of Guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This guarantee is valid until the .....day of.....20.....

Signature and Seal of Guarantors
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Date.....
Address:.....
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